

Registration number: 08523370



# Westbrook Primary School

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Numeric Audit Limited  
Chartered Certified Accountants  
Mountbatten House  
Grosvenor Square  
Southampton  
SO15 2JU

# Westbrook Primary School

## Contents

|   |          |
|---|----------|
| Reference and administrative details  | 1        |
| Trustees' report  | 2 to 7   |
| Governance statement  | 8 to 10  |
| Statement of regularity, propriety and compliance   | 11       |
| Statement of Trustees' Responsibilities   | 12       |
| Independent Auditor's Report on the Financial Statements to the Members of Westbrook Primary School                                       | 13 to 15 |
| Independent Reporting Accountant's Assurance Report on Regularity to Westbrook Primary School and the Education and Skills Funding Agency | 16 to 17 |
| Statement of Financial Activities for the year ended 31 August 2025 (including Income and Expenditure Account)                            | 18 to 19 |
| Balance Sheet as at 31 August 2025  | 20       |
| Statement of Cash Flows for the year ended 31 August 2025   | 21       |
| Notes to the Financial Statements   | 22 to 42 |

# Westbrook Primary School

## Reference and administrative details

|  |   |
|--|---|
| <b>Members</b>                         | Ms A Khungar (resigned 19 April 2025)<br>Mr M S Babbra (resigned 17 January 2025)<br>Mr P C Bepey<br>Mrs H K Dhillon  |
| <b>Trustees (Directors)</b>            | Mrs C E Benton<br>Dr M Tatters<br>Mrs P Singh<br>Mrs J Lamirel<br>Mrs H Keane<br>Mr C E Collins<br>Mrs M Asghar<br>Mr N V Pabari (appointed 20 April 2025)  |
| <b>Company Secretary</b>               | Mrs G Virdee, School Business Manager   |
| <b>Head Teacher</b>                    | Dr M Tatters  |
| <b>Senior Management Team</b>          | M Tatters, Headteacher<br>C E Benton, Deputy Headteacher<br>L Tsolaki, Assistant Headteachers<br>H Keane, Assistant Headteachers<br>F Shaikh, Assistant Headteachers<br>R Broad, VI Centre Manager<br>G Virdee, School Business Manager |
| <b>Principal and Registered Office</b> | Westbrook Road<br>Hounslow<br>TW5 0NB   |
| <b>Company Registration Number</b>     | 08523370  |
| <b>Auditors</b>                        | Numeric Audit Limited<br>Chartered Certified Accountants<br>Mountbatten House<br>Grosvenor Square<br>Southampton<br>SO15 2JU  |
| <b>Bankers</b>                         | Natwest<br>Direct Business Banking<br>PO Box 4115<br>Hornchurch<br>Essex<br>RM12 4DF  |

## **Westbrook Primary School**

### **Trustees' report for the Year Ended 31 August 2025**

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31/08/2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates an academy for pupils aged 3 to 11 serving serving a catchment area in north Hounslow. It has a pupil capacity of 708 and had a roll of 545 in the spring 2025 school census.

#### **Structure, governance and management**

##### ***Constitution***

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The company registration number is 08523370.

The governors act as the trustees for the charitable activities of Westbrook Primary School and are also the directors of the charitable company for the purposes of company law. The charitable company operates as Westbrook Primary School.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

##### ***Members' liability***

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

##### ***Trustees' indemnities***

The academy trust through its Articles has indemnified its Trustees to the fullest extent permissible by law. During the period the Academy also purchased and maintained liability insurance for its Trustees.

##### ***Method of recruitment and appointment or election of Trustees***

The members appoint the governors. The members may appoint staff governors through such process as they may determine, provided that such total numbers (including the headteacher) who are employees of the academy does not exceed one third of the total number of governors. Parent governors shall be elected by parents of registered pupils. The secretary of state may appoint governors under certain circumstances.

Governors are subject to retirement at the expiry of their term of office but are eligible for re-election at the meeting at which they retire.

##### ***Policies and procedures adopted for the induction and training of Trustees***

All new governors will be given a tour of the academy and the opportunity to meet staff and students. All governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as governors.

## Westbrook Primary School

### Trustees' report for the Year Ended 31 August 2025 (continued)

#### *Organisational structure*

The unified management structure consists of three levels: the Governors, the Senior Managers and the Management Team. The aim of the management structure is to devolve responsibility and encourage involvement in decision making at all levels.

The governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by the use of budgets and making major decisions about the direction of the academy, capital expenditure and senior staff appointments.

The Senior Managers are the Headteacher, the Deputy Headteacher and the Assistant Headteachers and School Business Manager. These managers control the academy at an executive level implementing the policies laid down by the governors and reporting back to them. As a group the managers are responsible for the authorisation of expenditure within agreed budgets and the appointment of staff, though appointment boards for posts in the management team always contain a governor. Some spending control is devolved to members of the management team, with limits above which a senior manager must countersign.

#### *Arrangements for setting pay and remuneration of key management personnel*

The pay scale for each teacher is set by the Governing Body (Executive Committee). Progression within the scale and to a higher scale (eg UPS) is agreed by governors on the recommendation of managers using evidence collected during the performance management cycle. For the Headteacher, the recommendation comes from the Headteacher's performance management panel, which comprises an external adviser and two governors.

Non-teaching staff – the scale of each post is determined by the Headteacher, although governors are often involved particularly for more senior posts (and always for the Business Manager). Progression within the scale is agreed by the Headteacher following recommendations from managers using evidence collected during the performance management cycle.

#### **Objectives and activities**

##### *Objects and aims*

The principal activities are to advance for the public benefit education in the United Kingdom, by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.

##### *Objectives, strategies and activities*

The principal object and activity of the charitable company is the operation of the school to provide education for pupils of all abilities between the ages of 3 and 11.

In accordance with the Articles of Association the school has adopted a 'Scheme of Governance' approved by the Secretary of State for Education. The Scheme of Governance specifies, among other things, the basis for admitting children to the school, and that the curriculum should comply with the substance of the national curriculum.

The main objectives are:

- To provide a safe learning environment for every pupil.
- To provide facilities and opportunities to all pupils to stimulate creativity and learning and enable every student to achieve.
- To provide a broad and challenging curriculum.
- To enable all students to achieve their individual potential regardless of disability or background.
- To develop broad based enterprise skills and encourage all students to become independent, active, citizens who contribute positively to the community in which they live.

## **Westbrook Primary School**

### **Trustees' report for the Year Ended 31 August 2025 (continued)**

#### ***Public benefit***

The academy trust provides educational services to all children in the local area. The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance provided by the Charity Commission.

In setting objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

# Westbrook Primary School

## Trustees' report for the Year Ended 31 August 2025 (continued)

### Strategic Report

#### Achievements and performance

Below is the last set of official published figures for 2025 SATs and national testing:

#### Hounslow RAISE on a Page 2025

| School Profile            |     | Westbrook Primary School     |       |                                      |       |                             | URN | 139889                        |            |
|---------------------------|-----|------------------------------|-------|--------------------------------------|-------|-----------------------------|-----|-------------------------------|------------|
| No on Roll (PLASC May 25) | 534 | % EAL (PLASC May 25)         | 70.0% | % Attendance (4 half term)           | 94.6% | Fixed Term Exclusions 24/25 | 3   | Most Recent Ofsted Inspection | 25/09/2014 |
| No of Boys                | 267 | % SEN (PLASC May 25)         | 23.2% | % Persistent Absentees (4 half term) | 15.9% | Permanent Exclusions 24/25  | 0   | Overall Effectiveness         | 0          |
| No of Girls               | 267 | % FSM (Ever6) (PLASC May 25) | 25.1% |                                      |       |                             | 2   |                               | 2          |

| Early Years                        | 2023  | 2024  | 2025  | LA    | National 2024 |
|------------------------------------|-------|-------|-------|-------|---------------|
| No of EYFS Pupils                  | 73    | 59    | 60    | 2996  |               |
| % Achieving GLD                    | 78.1% | 74.6% | 71.7% | 67.3% | 67.7%         |
| % Exp/Exc Reading                  | 83.6% | 86.4% | 73.3% | 75.2% | 79.0%         |
| % Exp/Exc Writing                  | 82.2% | 79.7% | 73.3% | 70.4% | 72.0%         |
| % Exp/Exc Number                   | 87.7% | 84.7% | 75.0% | 76.1% | 77.0%         |
| % Exp/Exc Communication & Language | 84.9% | 78.0% | 75.8% | 77.9% |               |
| Phonics                            | 2023  | 2024  | 2025  | LA    | National 2025 |
| No of Y1 Pupils                    | 67    | 73    | 55    | 3077  |               |
| % Achieving 32+                    | 91.0% | 84.9% | 89.1% | 80.4% | 80.0%         |
| Key Stage 1                        | 2022  | 2023  | 2024  | LA    | National 2025 |
| No of Y2 Pupils                    | 89    | 63    | 0     | 3     |               |
| Reading % Expected+                | 74.2% | 76.2% | 0.0%  | 0.2%  | -             |
| Writing % Expected+                | 76.4% | 74.6% | 0.0%  | 0.2%  | -             |
| Maths % Expected+                  | 80.9% | 79.4% | 0.0%  | 0.2%  | -             |
| RWM % Expected+                    | 73.0% | 74.6% | 0.0%  | 0.2%  | -             |
| Reading % Above Expected           | 13.6% | 22.2% | 0.0%  | 0.2%  | -             |
| Writing % Above Expected           | 18.0% | 19.8% | 0.0%  | 0.2%  | -             |
| Maths % Above Expected             | 13.6% | 20.6% | 0.0%  | 0.2%  | -             |
| RWM % Above Expected               | 14.6% | 17.5% | 0.0%  | 0.2%  | -             |

| Key Stage 2              | 2023 | 2024 | 2025 | LA    | National 2025 |
|--------------------------|------|------|------|-------|---------------|
| No of Y6 Pupils          | 85   | 79   | 71   | 3181  |               |
| GPS % Expected+          | 92%  | 92%  | 89%  | 80.0% | 73.0%         |
| Reading % Expected+      | 86%  | 86%  | 88%  | 79.0% | 75.0%         |
| Writing % Expected+      | 86%  | 81%  | 82%  | 76.0% | 72.0%         |
| Maths % Expected+        | 92%  | 91%  | 89%  | 80.0% | 74.0%         |
| RWM % Expected+          | 79%  | 77%  | 79%  | 68.0% | 62.0%         |
| GPS % Above Expected     | 54%  | 47%  | 53%  | 46.0% | 30%           |
| Reading % Above Expected | 37%  | 29%  | 35%  | 37.0% | 40%           |
| Writing % Above Expected | 21%  | 15%  | 13%  | 22.0% | 20%           |
| Maths % Above Expected   | 46%  | 34%  | 58%  | 36.0% | 35%           |
| RWM % Above Expected     | 79%  | 10%  | 3%   | 15.0% | 8%            |
| Reading Avg Progress     | 0.81 | 0.00 | 0.00 | 0.00  |               |
| Writing Avg Progress     | 1.36 | 0.00 | 0.00 | 0.00  |               |
| Maths Avg Progress       | 3.88 | 0.00 | 0.00 | 0.00  |               |

| Contextual Results 2024 | EYFSP | Phonics | Key Stage 1    |                |              |            | Key Stage 2    |                |              |            |
|-------------------------|-------|---------|----------------|----------------|--------------|------------|----------------|----------------|--------------|------------|
|                         | % GLD | % 32+   | Reading % Exp+ | Writing % Exp+ | Maths % Exp+ | RWM % Exp+ | Reading % Exp+ | Writing % Exp+ | Maths % Exp+ | RWM % Exp+ |
| Male                    | 65%   | 87%     | 0%             | 0%             | 8%           | 0%         | 84%            | 71%            | 87%          | 68%        |
| Female                  | 76%   | 92%     | 0%             | 0%             | 8%           | 0%         | 91%            | 94%            | 91%          | 91%        |
| FSM                     | 100%  | 80%     | 0%             | 0%             | 8%           | 0%         | 70%            | 70%            | 78%          | 63%        |
| Not FSM                 | 71%   | 91%     | 0%             | 0%             | 8%           | 0%         | 98%            | 89%            | 96%          | 89%        |
| EAL                     | 76%   | 92%     | 0%             | 0%             | 8%           | 0%         | 90%            | 85%            | 90%          | 83%        |
| Not EAL                 | 63%   | 84%     | 0%             | 0%             | 8%           | 0%         | 80%            | 75%            | 85%          | 70%        |
| SEN                     | 21%   | 69%     | 0%             | 0%             | 8%           | 0%         | 74%            | 58%            | 74%          | 53%        |
| Not SEN                 | 87%   | 97%     | 0%             | 0%             | 8%           | 0%         | 92%            | 91%            | 94%          | 84%        |

## Westbrook Primary School

### Trustees' report for the Year Ended 31 August 2025 (continued)

#### *Key financial performance indicators*

|   | <b>Unit</b> | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|-------------|
| Average gross income per pupil                        | £           | 7,816.00    | 6,892.00    |
| Ratio of staff costs to total costs                   | %           | 73.18       | 71.18       |
| Surplus/(Deficit) as percentage of income             | %           | (5.21)      | (3.44)      |
| Free reserves expressed as number of days expenditure | Days        | 68.00       | 101.00      |

#### *Going concern*

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

#### **Financial review**

The school's income and expenditure for the period is set out in the Statement of Financial Activities. Income and expenditure is separately disclosed by type of fund, as follows:

##### 1. Unrestricted Funds

Funds which must be spent for the benefit of the school generally and at the discretion of the governors.

##### 2. Restricted Funds

Funds which must be spent for the benefit of a particular aspect of the school and at the discretion of the governors.

##### 3. Restricted Fixed Asset Funds

A specific Restricted Fund relating to the school's fixed assets, including its land and buildings.

99% of the school's income consisted of recurrent grants from the Department for Education (DfE). The grants received from during the period ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

During the year ended 31 August 2025 total income from recurrent grant funding and other incoming resources was £4.26m (2024 - £4.03m). The excess of expenditure over income (excluding transfers of funds and movements on the Restricted Fixed Assets Fund) was £180k (2024 - £139k).

#### *Financial and risk management objectives and policies*

The Local Government Pension Scheme (LGPS) for support staff is a defined benefit pension scheme. A deficit of £nil (2024 – deficit of £nil) is to be eliminated by future contributions and annual payments.

## Westbrook Primary School

### Trustees' report for the Year Ended 31 August 2025 (continued)

#### *Reserves policy*

The trustees review the reserve levels of the school annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The trustees have determined that the appropriate level of free reserves should be equivalent to 30 days of average expenditure, approximately £371k (2024 - £350k). This is to provide sufficient working capital to cover delays between spending and the receipt of grants and to provide the ability to deal with unexpected emergencies such as urgent maintenance. The school's current net current assets amount to £847k (2024 - £1,173k) which corresponds to 68 days of expenditure (2024 – 101 days).

Included within net current assets is the school's current level of free reserves (being the income funds that are freely available for general purposes which under the SORP, would generally be unrestricted funds) of £178k (2024 - £126k).

The school will aim to build reserves to support the rolling three year budget projection.

#### *Principal risks and uncertainties*

The governors have assessed the major risks to which the school is exposed, in particular those relating to:

1. Operational areas of the school including teaching, recruitment, health and safety, school trips, pupil safety and the suitability of facilities.
2. Finances and the internal controls over accounting procedures.

The trustees have implemented systems, including operational procedures and internal financial controls in order to minimise risks. The school has an effective system of internal control and this is explained in more detail on pages 9 and 10.

#### **Fundraising**

##### **Auditor**

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a Strategic Report, was approved by order of the members of the board of trustees on 17 November 2025 and signed on its behalf by:

.....  
Mr P C Bepey  
Member

# Westbrook Primary School

## Governance statement

### Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Westbrook Primary School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to Dr M Tatters, Head Teacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Westbrook Primary School and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 3 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

| <b>Trustee</b>                           | <b>Meetings attended</b> | <b>Out of a possible</b> |
|--|--------------------------|--------------------------|
| Dr M Tatters                             | 3                        | 3                        |
| Mrs C E Benton                           | 3                        | 3                        |
| Mrs H Keane                              | 3                        | 3                        |
| Mr M S Babbra (resigned 17 January 2025) | 0                        | 1                        |
| Mr P C Bepey                             | 2                        | 3                        |
| Ms A Khungar (resigned 19 April 2025)    | 0                        | 2                        |
| Mrs J Lamirel                            | 3                        | 3                        |
| Mrs P Singh                              | 1                        | 3                        |
| Mrs M Asghar                             | 3                        | 3                        |
| Mr C E Collins                           | 2                        | 3                        |
| Mrs H K Dhillon                          | 2                        | 3                        |
| Mr N V Pabari (appointed 20 April 2025)  | 1                        | 1                        |

The Finance and General Purposes Committee is a sub-committee of the main board of trustees. Its purpose is to Attendance at meetings during the year was as follows:

| <b>Trustee</b>                           | <b>Meetings attended</b> | <b>Out of a possible</b> |
|--|--------------------------|--------------------------|
| Dr M Tatters                             | 4                        | 4                        |
| Mrs C E Benton                           | 4                        | 4                        |
| Mr M S Babbra (resigned 17 January 2025) | 0                        | 2                        |
| Mr P C Bepey                             | 3                        | 4                        |
| Mrs J Lamirel                            | 4                        | 4                        |
| Mrs M Asghar                             | 2                        | 4                        |

## Westbrook Primary School

### Governance statement (continued)

#### Conflicts of interest

The register of interests indicates that there are no conflicts of interest and this is confirmed at each meeting.

#### Review of value for money

As accounting officer, the head teacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Improving Teaching and Learning with further movement to outstanding, as shown in the KS1 & KS2 results;
- Ensuring attainment and progress in reading is above the national floor target of 65%.
- Use of iTrack- new tracking system, which shows children above, at, or below expectations;
- Forming partnership links;
- Promoting from within, which helps retain good and outstanding staff, and keeping advertising costs down - for example Assistant Headteachers, which is also part of future planning to keep costs down; and
- Good control of expenditure.

#### The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Westbrook Primary School for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

#### Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

#### The risk and control framework

The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Finance and General Purposes Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has decided:

## Westbrook Primary School

### Governance statement (continued)

The board of governors has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However the governors have delegated to the external auditors the giving of advice on financial matters and the performance of a range of checks on the school's financial systems, including testing of:

The role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular the checks carried out in the current period included:

- income
- purchase systems
- payroll / recruitment systems
- business continuity processes
- control account/ bank reconciliations

The external auditors reported to the board of governors on the operation of the systems of control and on the discharge of the board of governors' financial responsibilities, as a result of which no material control issues arose.

There were no material control or other issues reported by the Responsible Officer to date.

#### Review of effectiveness

As accounting officer, the head teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;
- correspondence from DfE: FNtI/NtI and 'minded to' letters.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance and General Purposes Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

#### Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the Academy has adequate and effective framework for governance, risk management and control.

Approved by order of the members of the board of trustees on 17 November 2025 and signed on its behalf by:

.....  
Dr M Tatters  
Head Teacher

.....  
Mr P C Bepey  
Member

## **Westbrook Primary School**

### **Statement of regularity, propriety and compliance**

As accounting officer of Westbrook Primary School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook 2025, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.

.....  
Dr M Tatters, Head Teacher  
Accounting officer

17 November 2025

## Westbrook Primary School

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 17 November 2025 and signed on its behalf by:

.....  
Dr M Tatters  
Head Teacher

.....  
Mr P C Bepey  
Member

## Westbrook Primary School

### Independent Auditor's Report on the Financial Statements to the Members of Westbrook Primary School

#### Opinion

We have audited the financial statements of Westbrook Primary School (the 'Academy') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## Westbrook Primary School

### Independent Auditor's Report on the Financial Statements to the Members of Westbrook Primary School (continued)

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 12], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

#### **Auditor Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## Westbrook Primary School

### Independent Auditor's Report on the Financial Statements to the Members of Westbrook Primary School (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Academy's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Academy to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Academy to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Academy audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Mr Jonathan Paul Baggot (Senior Statutory Auditor)  
For and on behalf of Numeric Audit Limited, Statutory Auditor

Mountbatten House  
Grosvenor Square  
Southampton  
SO15 2JU

Date:.....

## **Westbrook Primary School**

### **Independent Reporting Accountant's Assurance Report on Regularity to Westbrook Primary School and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Westbrook Primary School during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Westbrook Primary School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Westbrook Primary School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westbrook Primary School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

#### **Respective responsibilities of the accounting officer of Westbrook Primary School and the reporting accountant**

The accounting officer is responsible, under the requirements of the board of trustees' funding agreement with the Secretary of State for Education dated and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

#### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

**Westbrook Primary School**

**Independent Reporting Accountant's Assurance Report on Regularity to Westbrook Primary School and the Education and Skills Funding Agency (continued)**

The work undertaken to draw to my conclusion includes:

- An assessment of the risk of material irregularity and impropriety across all of the academy trust’s activities;
- Further testing and review of the areas identified through the risk assessment including enquiry, identification of control processes and examination of supporting evidence across all areas identified as well as additional verification work where considered necessary; and
- Consideration of evidence obtained through the work detailed above and the work completed as part of my financial statements audit in order to support the regularity conclusion.

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

.....  
Mr Jonathan Paul Baggot  
For and on behalf of Numeric Audit Limited, Chartered Accountants

Mountbatten House  
Grosvenor Square  
Southampton  
SO15 2JU

Date:.....

## Westbrook Primary School

### Statement of Financial Activities for the Year Ended 31 August 2025 (including Income and Expenditure Account)

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>General<br>Funds<br>£ | Restricted<br>Fixed Asset<br>Funds<br>£ | 31 August<br>2024/25<br>Total<br>£ |
|--|------|----------------------------|-------------------------------------|---|------------------------------------|
| <b>Income and endowments from:</b>                     |      |                            |                                     |   |                                    |
| Donations and capital grants                           | 3    | 21,037                     | -                                   | 21,301                                  | 42,338                             |
| Other trading activities                               | 5    | 12,309                     | -                                   | -                                       | 12,309                             |
| Investments  | 6    | 22,318                     | -                                   | -                                       | 22,318                             |
| <i>Charitable activities:</i>                          |      |                            |                                     |   |                                    |
| Funding for the Academy trust's educational operations | 4    | <u>23,924</u>              | <u>4,158,584</u>                    | <u>-</u>                                | <u>4,182,508</u>                   |
| Total  |      | 79,588                     | 4,158,584                           | 21,301                                  | 4,259,473                          |
| <b>Expenditure on:</b>                                 |      |                            |                                     |   |                                    |
| <i>Charitable activities:</i>                          |      |                            |                                     |   |                                    |
| Academy trust educational operations                   | 8    | <u>27,665</u>              | <u>4,390,415</u>                    | <u>100,284</u>                          | <u>4,518,364</u>                   |
| Net income/(expenditure)                               |      | 51,923                     | (231,831)                           | (78,983)                                | (258,891)                          |
| Transfers between funds                                |      | -                          | (103,608)                           | 103,608                                 | -                                  |
| <b>Other recognised gains and losses</b>               |      |                            |                                     |   |                                    |
| Actuarial gains on defined benefit pension schemes     | 22   | <u>-</u>                   | <u>(42,860)</u>                     | <u>-</u>                                | <u>(42,860)</u>                    |
| Net movement in funds/(deficit)                        |      | 51,923                     | (378,299)                           | 24,625                                  | (301,751)                          |
| <b>Reconciliation of funds</b>                         |      |                            |                                     |   |                                    |
| Total funds brought forward at 1 September 2024        |      | <u>125,153</u>             | <u>1,048,000</u>                    | <u>8,854,198</u>                        | <u>10,027,351</u>                  |
| Total funds carried forward at 31 August 2025          |      | <u><u>177,076</u></u>      | <u><u>669,701</u></u>               | <u><u>8,878,823</u></u>                 | <u><u>9,725,600</u></u>            |

## Westbrook Primary School

### Statement of Financial Activities for the Year Ended 31 August 2024 (including Income and Expenditure Account)

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>General<br>Funds<br>£ | Restricted<br>Fixed Asset<br>Funds<br>£ | 31 August<br>2023/24<br>Total<br>£ |
|--|------|----------------------------|-------------------------------------|---|------------------------------------|
| <b>Income and endowments from:</b>                     |      |                            |                                     |   |                                    |
| Donations and capital grants                           | 3    | 11,229                     | -                                   | 10,712                                  | 21,941                             |
| Other trading activities                               | 5    | 13,180                     | -                                   | -                                       | 13,180                             |
| Investments  | 6    | 29,829                     | -                                   | -                                       | 29,829                             |
| <i>Charitable activities:</i>                          |      |                            |                                     |   |                                    |
| Funding for the Academy trust's educational operations | 4    | 31,925                     | 3,934,889                           | -                                       | 3,966,814                          |
| Total  |      | 86,163                     | 3,934,889                           | 10,712                                  | 4,031,764                          |
| <b>Expenditure on:</b>                                 |      |                            |                                     |   |                                    |
| <i>Charitable activities:</i>                          |      |                            |                                     |   |                                    |
| Academy trust educational operations                   | 8    | 48,420                     | 4,111,124                           | 96,147                                  | 4,255,691                          |
| Net income/(expenditure)                               |      | 37,743                     | (176,235)                           | (85,435)                                | (223,927)                          |
| Transfers between funds                                |      | -                          | (60,959)                            | 60,959                                  | -                                  |
| <b>Other recognised gains and losses</b>               |      |                            |                                     |   |                                    |
| Actuarial gains on defined benefit pension schemes     | 22   | -                          | 90,390                              | -                                       | 90,390                             |
| Net movement in funds/(deficit)                        |      | 37,743                     | (146,804)                           | (24,476)                                | (133,537)                          |
| <b>Reconciliation of funds</b>                         |      |                            |                                     |   |                                    |
| Total funds brought forward at 1 September 2023        |      | 87,410                     | 1,194,804                           | 8,878,674                               | 10,160,888                         |
| Total funds carried forward at 31 August 2024          |      | 125,153                    | 1,048,000                           | 8,854,198                               | 10,027,351                         |

**Westbrook Primary School**  
**(Registration number: 08523370)**  
**Balance Sheet as at 31 August 2025**

|  | Note | 31 August<br>2025<br>£  | 31 August<br>2024<br>£   |
|--|------|-------------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                         |                          |
| Tangible assets                                | 12   | 8,878,823               | 8,854,198                |
| <b>Current assets</b>                          |      |                         |                          |
| Debtors  | 13   | 249,851                 | 218,670                  |
| Cash at bank and in hand                       |      | 1,036,444               | 1,308,219                |
|  |      | <u>1,286,295</u>        | <u>1,526,889</u>         |
| <b>Liabilities</b>                             |      |                         |                          |
| Creditors: Amounts falling due within one year |      | <u>(439,518)</u>        | <u>(353,736)</u>         |
| Net current assets                             |      | <u>846,777</u>          | <u>1,173,153</u>         |
| Total assets less current liabilities          |      | <u>9,725,600</u>        | <u>10,027,351</u>        |
| Net assets excluding pension asset             |      | <u>9,725,600</u>        | <u>10,027,351</u>        |
| <b>Total net assets</b>                        |      | <b><u>9,725,600</u></b> | <b><u>10,027,351</u></b> |
| <b>Funds of the Academy:</b>                   |      |                         |                          |
| <b>Restricted funds</b>                        |      |                         |                          |
| Restricted general fund                        | 15   | 669,701                 | 1,048,000                |
| Restricted fixed asset fund                    | 15   | 8,878,823               | 8,854,198                |
|  |      | <u>9,548,524</u>        | <u>9,902,198</u>         |
| <b>Unrestricted funds</b>                      |      |                         |                          |
| Unrestricted general fund                      | 15   | <u>177,076</u>          | <u>125,153</u>           |
| <b>Total funds</b>                             |      | <b><u>9,725,600</u></b> | <b><u>10,027,351</u></b> |

The financial statements on pages 18 to 42 were approved by the Trustees, and authorised for issue on 17 November 2025 and signed on their behalf by:

.....  
Mr P C Bepey  
Member

## Westbrook Primary School

### Statement of Cash Flows for the year ended 31 August 2025

|   | Note | 31 August<br>2025<br>£  | 31 August<br>2024<br>£  |
|---|------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>     |      |                         |                         |
| Net cash used in operating activities           | 18   | (190,486)               | (340,172)               |
| Cash flows from investing activities            | 19   | <u>(81,289)</u>         | <u>(31,130)</u>         |
| Change in cash and cash equivalents in the year |      | (271,775)               | (371,302)               |
| Cash and cash equivalents at 1 September        |      | <u>1,308,219</u>        | <u>1,679,521</u>        |
| Cash and cash equivalents at 31 August          | 20   | <u><u>1,036,444</u></u> | <u><u>1,308,219</u></u> |

# Westbrook Primary School

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

#### **Basis of preparation**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The assets and liabilities transferred on conversion from Westbrook Primary School to an academy have been valued at their fair value being a reasonable estimate of the current market value that the governors would expect to pay in an open market for an equivalent item. Their fair value is in accordance with the accounting policies set out for Westbrook Primary School. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in voluntary income as income/net expenditure in the Statement of Financial Activities and analysed under unrestricted funds, restricted general funds and restricted fixed asset funds.

Leasehold land and buildings were transferred from the local authority on 1 July 2013. A new building was erected in the school grounds and the original building was demolished to provide a new playground. Fixtures and equipment were transferred for nil consideration and have been included at nil value except for a few readily identifiable major items. The new donated building is stated at cost to London Borough of Hounslow.

#### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Income**

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### *Grants*

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

The academy trust is benefiting from DfE's [Free School / Priority Schools Building Programme - tailor as applicable]. The funding for the programme is not recognised as a capital grant until there is unconditional entitlement from costs being incurred, and the development occurring on a site where the academy trust controls (through ownership, lease or licence) [tailor to circumstances]. The expenditure is capitalised in assets under construction until the project is complete.

##### *Sponsorship income*

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

##### *Donations*

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### *Other income*

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

##### *Donated fixed assets*

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

##### ***Expenditure on raising funds***

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### ***Charitable activities***

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

##### **Tangible fixed assets**

Tangible fixed assets acquired since the school was established are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset on a [straight-line/reducing balance] basis over its expected useful life, per the table below. Where an asset comprises of two or more components which have substantially different useful lives, each component is depreciated separately over its useful economic life.

Assets in the course of being brought into use are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

| <b>Asset class</b>                | <b>Depreciation method and rate</b>     |
|-----------------------------------|---|
| Long leasehold land and buildings | 0.8% (125yrs) Straight line             |
| Plant and Machinery               | 20% (5yrs) SL with nil residual value   |
| Computer Equipment and Software   | 33.3% (3yrs) SL with nil residual value |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### **Provisions**

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### **Leased assets**

Rentals under operating leases are charged on a straight-line basis over the lease term.

##### **Financial Instruments**

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed further down in the notes to the accounts. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed further down in the notes to the accounts. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

##### **Stock**

Unsold uniforms and catering stocks are valued at the lower of cost or net realisable value.

##### **Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### **Pension benefits**

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

##### **Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 1 Accounting policies (continued)

##### *Critical accounting estimates and assumptions*

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 'Member Liability', will impact on the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31/08/2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### 2 General Annual Grant (GAG)

Under the funding agreement with the Secretary of State the academy trust was subject to limits at 31 August 2025 on the amount of GAG that could be carried forward from one year to the next. An amount equal to 12% of GAG could be carried forward, of which up to 2% could be used for general recurrent purposes, with any balance being available for premises/capital purposes.

The academy trust has not exceeded these limits during the year ended 31 August 2025.

#### 3 Donations and capital grants

|                 | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Fixed Asset<br/>Funds<br/>£</b> | <b>31 August<br/>2024/25<br/>Total<br/>£</b> | <b>31 August<br/>2023/24<br/>Total<br/>£</b> |
|-----------------|-------------------------------------|---|--|--|
| Capital grants  | -                                   | 21,301  | 21,301                                       | 10,712                                       |
| Other donations | 21,037                              | -   | 21,037                                       | 11,229                                       |
|                 | <u>21,037</u>                       | <u>21,301</u>                                     | <u>42,338</u>                                | <u>21,941</u>                                |

The income from donations and capital grants was £42,338 (2024: £21,941) which was allocated between the funds as follows; £21,037 unrestricted funds (2024: £11,229), £Nil restricted funds (2024: £Nil), £21,301 restricted fixed asset funds (2024: £10,712) and £Nil endowment funds (2024: £Nil).

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 4 Funding for the academy trust's charitable activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>General<br>Funds<br>£ | 31 August<br>2024/25<br>Total<br>£ | 31 August<br>2023/24<br>Total<br>£ |
|---|----------------------------|-------------------------------------|------------------------------------|------------------------------------|
| <b>Educational operations</b>                 |                            |                                     |                                    |                                    |
| <b>DfE/DfE revenue grants</b>                 |                            |                                     |                                    |                                    |
| GAG   | -                          | 2,844,374                           | 2,844,374                          | 2,727,966                          |
| Other   | -                          | 716,535                             | 716,535                            | 617,768                            |
|   | <u>-</u>                   | <u>3,560,909</u>                    | <u>3,560,909</u>                   | <u>3,345,734</u>                   |
| <b>Other government grants</b>                |                            |                                     |                                    |                                    |
| Local Authority Grants                        | -                          | 559,809                             | 559,809                            | 524,580                            |
| <b>Non-government grants and other income</b> |                            |                                     |                                    |                                    |
| Other income from educational operations      | -                          | 37,866                              | 37,866                             | 64,575                             |
| Trips   | 23,924                     | -                                   | 23,924                             | 31,925                             |
|   | <u>23,924</u>              | <u>37,866</u>                       | <u>61,790</u>                      | <u>96,500</u>                      |
| Total grants                                  | <u>23,924</u>              | <u>4,158,584</u>                    | <u>4,182,508</u>                   | <u>3,966,814</u>                   |

The funding for educational operations was £4,182,508 (2024: £3,966,814) which was allocated between the funds as follows; £23,924 unrestricted funds (2024: £31,925), £4,158,584 restricted funds (2024: £3,934,889), £Nil restricted fixed asset funds (2024: £Nil) and £Nil endowment funds (2024: £Nil).

#### 5 Other trading activities

|                    | Unrestricted<br>Funds<br>£ | 31 August<br>2024/25<br>Total<br>£ | 31 August<br>2023/24<br>Total<br>£ |
|--------------------|----------------------------|------------------------------------|------------------------------------|
| Hire of facilities | 12,309                     | 12,309                             | 13,180                             |

The income from other trading activities was £12,309 (2024: £13,180) which was allocated between the funds as follows; £12,309 unrestricted funds (2024: £13,180), £Nil restricted funds (2024: £Nil), £Nil restricted fixed asset funds (2024: £Nil) and £Nil endowment funds (2024: £Nil).

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 6 Investment income

|          | <b>Unrestricted<br/>Funds<br/>£</b> | <b>31 August<br/>2024/25<br/>Total<br/>£</b> | <b>31 August<br/>2023/24<br/>Total<br/>£</b> |
|----------|-------------------------------------|--|--|
| Interest | 22,318                              | 22,318                                       | 29,829                                       |

The income from other trading activities was £22,318 (2024: £29,829) which was allocated between the funds as follows; £22,318 unrestricted funds (2024: £29,829), £Nil restricted funds (2024: £Nil), £Nil restricted fixed asset funds (2024: £Nil) and £Nil endowment funds (2024: £Nil).

#### 7 Expenditure

|   | <b>Non Pay Expenditure</b> |                       |                          | <b>31 August<br/>2024/25<br/>Total<br/>£</b> | <b>31 August<br/>2023/24<br/>Total<br/>£</b> |
|---|----------------------------|-----------------------|--------------------------|--|--|
|   | <b>Staff costs<br/>£</b>   | <b>Premises<br/>£</b> | <b>Other costs<br/>£</b> |  |  |
| <b>Academy trust's<br/>educational<br/>operations</b> |                            |                       |                          |  |  |
| Direct costs  | 2,921,862                  | -                     | 409,723                  | 3,331,585                                    | 2,986,617                                    |
| Allocated support costs                               | 373,178                    | 369,644               | 443,957                  | 1,186,779                                    | 1,269,074                                    |
|   | 3,295,040                  | 369,644               | 853,680                  | 4,518,364                                    | 4,255,691                                    |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 7 Expenditure (continued)

Net income/(expenditure) for the year includes:

|  | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|--|------------------------------|------------------------------|
|  | £                            | £                            |
| Depreciation   | 100,284                      | 96,147                       |
| Fees payable to auditor - audit                                | 15,061                       | 14,344                       |
| Defined benefit pension scheme cost less contributions payable | (42,000)                     | (53,000)                     |
| Defined benefit pension scheme finance costs                   | <u>-</u>                     | <u>3,000</u>                 |

#### 8 Charitable activities

|  | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|--|------------------------------|------------------------------|
|  | £                            | £                            |
| Direct costs - educational operations  | 3,331,585                    | 2,986,617                    |
| Support costs - educational operations | <u>1,186,779</u>             | <u>1,269,074</u>             |
|  | <u>4,518,364</u>             | <u>4,255,691</u>             |

|                                  | <b>Educational<br/>operations</b> | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|----------------------------------|-----------------------------------|------------------------------|------------------------------|
|                                  | £                                 | Total<br>£                   | Total<br>£                   |
| <b>Analysis of support costs</b> |                                   |                              |                              |
| Support staff costs              | 373,178                           | 373,178                      | 399,370                      |
| Depreciation                     | 100,284                           | 100,284                      | 74,670                       |
| Technology costs                 | 49,898                            | 49,898                       | 65,957                       |
| Premises costs                   | 269,360                           | 269,360                      | 279,878                      |
| Other support costs              | 388,377                           | 388,377                      | 443,661                      |
| Governance costs                 | <u>5,682</u>                      | <u>5,682</u>                 | <u>5,538</u>                 |
| Total support costs              | <u>1,186,779</u>                  | <u>1,186,779</u>             | <u>1,269,074</u>             |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 9 Staff

##### Staff costs and employee benefits

|  | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|--|------------------------------|------------------------------|
|  | £                            | £                            |
| <b>Staff costs during the year were:</b>           |                              |                              |
| Wages and salaries                                 | 2,415,950                    | 2,249,882                    |
| Social security costs                              | 284,377                      | 219,403                      |
| Operating costs of defined benefit pension schemes | 566,653                      | 486,065                      |
|  | 3,266,980                    | 2,955,350                    |
| Supply staff costs                                 | 15,371                       | 26,378                       |
| Staff restructuring costs                          | 12,689                       | 33,150                       |
|  | 3,295,040                    | 3,014,878                    |
|  | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|  | £                            | £                            |
| <b>Staff restructuring costs comprise:</b>         |                              |                              |
| Redundancy payments                                | 1,050                        | 3,150                        |
| Severance payments                                 | -                            | 30,000                       |
| Other restructuring costs                          | 11,639                       | -                            |
|  | 12,689                       | 33,150                       |

##### Severance payments

The academy trust paid - severance payments in the year disclosed in the following bands:

|                   | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|-------------------|------------------------------|------------------------------|
| £25,001 - £50,000 | -                            | 1                            |

##### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

|                            | <b>31 August<br/>2024/25</b> | <b>31 August<br/>2023/24</b> |
|----------------------------|------------------------------|------------------------------|
|                            | No                           | No                           |
| Teachers                   | 24                           | 22                           |
| Administration and support | 40                           | 40                           |
| Management                 | 6                            | 7                            |
|                            | 70                           | 69                           |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 9 Staff (continued)

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

|                     | 31 August<br>2024/25 | 31 August<br>2023/24 |
|---------------------|----------------------|----------------------|
|                     | No                   | No                   |
| £60,001 - £70,000   | 4                    | 4                    |
| £70,001 - £80,000   | 2                    | 2                    |
| £100,001 - £110,000 | <u>1</u>             | <u>1</u>             |

##### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £650,152 (2024: £626,351).

#### 10 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

Dr M Tatters (Headteacher and ex-officio governor):

Remuneration: £105,000 - £110,000 (2024 - £105,000 - £110,000)

Employer's pension contributions: £30,000 - £35,000 (2024 - £30,000 - £35,000)

Mrs C E Benton (Staff governor):

Remuneration: £75,000 - £80,000 (2024 - £70,000 - £75,000)

Employer's pension contributions: £20,000 - £25,000 (2024 - £20,000 - £25,000)

Mrs H Keane (Staff governor):

Remuneration: £65,000 - £70,000 (2024 - £65,000 - £70,000)

Employer's pension contributions: £15,000 - £20,000 (2024 - £15,000 - £20,000)

Owing to the nature of the school's operations and the composition of the board of governors being drawn from local public and private sector organisations, transactions may take place with organisations in which a governor has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the school's financial regulations and normal procurement procedures. No related party transactions took place in the period of account.

Other related party transactions involving the trustees are set out in note 23.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £unlimited on any one claim and the cost for the year ended 31 August 2025 was £14,361 (2024 - £13,326).

The cost of this insurance is included in the total insurance cost.

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

#### 12 Tangible fixed assets

|                       | Leasehold<br>land and<br>buildings<br>£ | Furniture<br>and<br>equipment<br>£ | Computer<br>equipment<br>£ | 31 August<br>2024/25<br>Total<br>£ |
|-----------------------|---|------------------------------------|----------------------------|------------------------------------|
| <b>Cost</b>           |   |                                    |                            |                                    |
| At 1 September 2024   | 9,525,854                               | 257,676                            | 392,389                    | 10,175,919                         |
| Additions             | -                                       | 7,225                              | 117,683                    | 124,908                            |
| At 31 August 2025     | <u>9,525,854</u>                        | <u>264,901</u>                     | <u>510,072</u>             | <u>10,300,827</u>                  |
| <b>Depreciation</b>   |   |                                    |                            |                                    |
| At 1 September 2024   | 740,223                                 | 202,738                            | 378,760                    | 1,321,721                          |
| Charge for the year   | 74,669                                  | 16,657                             | 8,957                      | 100,283                            |
| At 31 August 2025     | <u>814,892</u>                          | <u>219,395</u>                     | <u>387,717</u>             | <u>1,422,004</u>                   |
| <b>Net book value</b> |   |                                    |                            |                                    |
| At 31 August 2025     | <u>8,710,962</u>                        | <u>45,506</u>                      | <u>122,355</u>             | <u>8,878,823</u>                   |
| At 31 August 2024     | <u>8,785,631</u>                        | <u>54,938</u>                      | <u>13,629</u>              | <u>8,854,198</u>                   |

#### 13 Debtors

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 13 Debtors (continued)

|                 | <b>31 August<br/>2025<br/>£</b> | <b>31 August<br/>2024<br/>£</b> |
|-----------------|---------------------------------|---------------------------------|
| Prepayments     | 155,209                         | 166,444                         |
| VAT recoverable | 45,901                          | 52,226                          |
| Other debtors   | 48,741                          | -                               |
|                 | <u>249,851</u>                  | <u>218,670</u>                  |
|                 | <u>249,851</u>                  | <u>218,670</u>                  |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 14 Creditors: amounts falling due within one year

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | £                         | £                         |
| Trade creditors                        | 116,912                   | 60,859                    |
| Other taxation and social security     | 73,551                    | 49,722                    |
| Accruals                               | 79,726                    | 158,604                   |
| Deferred income                        | 169,329                   | 84,551                    |
|  | <u>439,518</u>            | <u>353,736</u>            |
|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|  | £                         | £                         |
| <br><b>Deferred income</b>             |                           |                           |
| Deferred income at 1 September 2024    | 84,551                    | 222,608                   |
| Resources deferred in the period       | 169,329                   | 84,551                    |
| Amounts released from previous periods | (84,551)                  | (222,608)                 |
|  | <u>169,329</u>            | <u>84,551</u>             |
| Deferred income at 31 August 2025      | <u>169,329</u>            | <u>84,551</u>             |

#### 15 Funds

|                                     | Balance at<br>1<br>September<br>2024 | Incoming<br>resources | Resources<br>expended | Gains,<br>losses and<br>transfers | Balance at<br>31 August<br>2025 |
|-------------------------------------|--------------------------------------|-----------------------|-----------------------|-----------------------------------|---------------------------------|
|                                     | £                                    | £                     | £                     | £                                 | £                               |
| <b>Restricted funds</b>             |                                      |                       |                       |                                   |                                 |
| <i>Restricted general funds</i>     |                                      |                       |                       |                                   |                                 |
| General Annual Grant                | 1,048,000                            | 2,844,373             | (3,119,064)           | (103,608)                         | 669,701                         |
| Other DfE/ESFA grants               | -                                    | 493,809               | (493,809)             | -                                 | -                               |
| Pupil Premium                       | -                                    | 222,727               | (222,727)             | -                                 | -                               |
| Local authority grants              | -                                    | 559,809               | (559,809)             | -                                 | -                               |
| Other voluntary income              | -                                    | 37,866                | (37,866)              | -                                 | -                               |
| <i>Restricted fixed asset funds</i> |                                      |                       |                       |                                   |                                 |
| Transfer from local authority       | 8,785,631                            | -                     | (74,670)              | -                                 | 8,710,961                       |
| DfE/ESFA capital grants             | 68,567                               | 21,301                | 77,994                | -                                 | 167,862                         |
| Transfer from/to general fund       | -                                    | -                     | (103,608)             | 103,608                           | -                               |
| <i>Pension reserve funds</i>        |                                      |                       |                       |                                   |                                 |
| Pensions reserve                    | -                                    | -                     | 42,860                | (42,860)                          | -                               |
|                                     | <u>9,902,198</u>                     | <u>4,179,885</u>      | <u>(4,490,699)</u>    | <u>(42,860)</u>                   | <u>9,548,524</u>                |
| Total restricted funds              | <u>9,902,198</u>                     | <u>4,179,885</u>      | <u>(4,490,699)</u>    | <u>(42,860)</u>                   | <u>9,548,524</u>                |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 15 Funds (continued)

|                                   | Balance at<br>1<br>September<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains,<br>losses and<br>transfers<br>£ | Balance at<br>31 August<br>2025<br>£ |
|-----------------------------------|---|----------------------------|----------------------------|--|--------------------------------------|
| <i>Unrestricted general funds</i> |   |                            |                            |  |                                      |
| Unrestricted funds                | 125,153                                   | 79,588                     | (27,665)                   | -                                      | 177,076                              |
| Total unrestricted funds          | 125,153                                   | 79,588                     | (27,665)                   | -                                      | 177,076                              |
| Total endowment funds             | -   | -                          | -                          | -                                      | -                                    |
| Total funds                       | <u>10,027,351</u>                         | <u>4,259,473</u>           | <u>(4,518,364)</u>         | <u>(42,860)</u>                        | <u>9,725,600</u>                     |

Comparative information in respect of the preceding period is as follows:

|                                     | Balance at 1<br>September<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains,<br>losses and<br>transfers<br>£ | Balance at<br>31 August<br>2024<br>£ |
|-------------------------------------|--|----------------------------|----------------------------|--|--------------------------------------|
| <b>Restricted funds</b>             |  |                            |                            |  |                                      |
| <i>Restricted general funds</i>     |  |                            |                            |  |                                      |
| General Annual Grant                | 1,335,804                              | 2,727,966                  | (2,944,099)                | (71,671)                               | 1,048,000                            |
| Other DfE/ESFA grants               | -                                      | 406,980                    | (406,980)                  | -                                      | -                                    |
| Pupil Premium                       | -                                      | 221,500                    | (221,500)                  | -                                      | -                                    |
| Local authority grants              | -                                      | 524,580                    | (524,580)                  | -                                      | -                                    |
| Other voluntary income              | -                                      | 64,575                     | (64,575)                   | -                                      | -                                    |
| <i>Restricted fixed asset funds</i> |  |                            |                            |  |                                      |
| Transfer from local authority       | 8,860,301                              | -                          | (74,670)                   | -                                      | 8,785,631                            |
| DfE/ESFA capital grants             | 18,374                                 | -                          | 50,193                     | -                                      | 68,567                               |
| Transfer from/to general fund       | -                                      | -                          | (71,671)                   | 71,671                                 | -                                    |
| <i>Pension reserve funds</i>        |  |                            |                            |  |                                      |
| Pensions reserve                    | (141,000)                              | -                          | 50,610                     | 90,390                                 | -                                    |
| Total restricted funds              | <u>10,073,479</u>                      | <u>3,945,601</u>           | <u>(4,207,272)</u>         | <u>90,390</u>                          | <u>9,902,198</u>                     |
| <i>Unrestricted general funds</i>   |  |                            |                            |  |                                      |
| Unrestricted funds                  | 87,410                                 | 86,163                     | (48,420)                   | -                                      | 125,153                              |
| Total unrestricted funds            | 87,410                                 | 86,163                     | (48,420)                   | -                                      | 125,153                              |
| Total endowment funds               | -                                      | -                          | -                          | -                                      | -                                    |
| Total funds                         | <u>10,160,889</u>                      | <u>4,031,764</u>           | <u>(4,255,692)</u>         | <u>90,390</u>                          | <u>10,027,351</u>                    |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 16 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

|                         | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>General<br/>Funds<br/>£</b> | <b>Restricted<br/>Fixed Asset<br/>Funds<br/>£</b> | <b>Total Funds<br/>£</b> |
|-------------------------|-------------------------------------|---|---|--------------------------|
| Tangible fixed assets   | -                                   | -   | 8,878,823   | 8,878,823                |
| Current assets          | 177,076                             | 1,109,219                                     | -   | 1,286,295                |
| Current liabilities     | -                                   | (439,518)                                     | -   | (439,518)                |
| <b>Total net assets</b> | <u><u>177,076</u></u>               | <u><u>669,701</u></u>                         | <u><u>8,878,823</u></u>                           | <u><u>9,725,600</u></u>  |

Comparative information in respect of the preceding period is as follows:

|                         | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>General<br/>Funds<br/>£</b> | <b>Restricted<br/>Fixed Asset<br/>Funds<br/>£</b> | <b>Total Funds<br/>£</b> |
|-------------------------|-------------------------------------|---|---|--------------------------|
| Tangible fixed assets   | -                                   | -   | 8,854,198   | 8,854,198                |
| Current assets          | 125,153                             | 1,401,736                                     | -   | 1,526,889                |
| Current liabilities     | -                                   | (353,736)                                     | -   | (353,736)                |
| <b>Total net assets</b> | <u><u>125,153</u></u>               | <u><u>1,048,000</u></u>                       | <u><u>8,854,198</u></u>                           | <u><u>10,027,351</u></u> |

#### 17 Long-term commitments, including operating leases

##### *Operating leases*

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 17 Long-term commitments, including operating leases (continued)

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | £                         | £                         |
| Amounts due within one year            | 19,440                    | 27,263                    |
| Amounts due between one and five years | 27,540                    | 8,677                     |
|  | 46,980                    | 35,940                    |

#### 18 Reconciliation of net expenditure to net cash inflow/(outflow) from operating activities

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | £                         | £                         |
| Net expenditure  | (258,891)                 | (223,927)                 |
| Depreciation   | 100,283                   | 96,147                    |
| Capital grants from DfE and other capital income               | (21,301)                  | (10,712)                  |
| Interest receivable  | (22,318)                  | (29,829)                  |
| Defined benefit pension scheme cost less contributions payable | (42,000)                  | (53,000)                  |
| Defined benefit pension scheme finance cost                    | -                         | 3,000                     |
| Increase in debtors  | (31,181)                  | (102,848)                 |
| Increase/(decrease) in creditors                               | 85,782                    | (18,393)                  |
| Cash inflow/(outflow) from liquid resources                    | (860)                     | (610)                     |
| Net cash used in Operating Activities                          | (190,486)                 | (340,172)                 |

#### 19 Cash flows from investing activities

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | £                         | £                         |
| Dividends, interest and rents from investments | 22,318                    | 29,829                    |
| Purchase of tangible fixed assets              | (124,908)                 | (71,671)                  |
| Capital funding received                       | 21,301                    | 10,712                    |
| Net cash used in investing activities          | (81,289)                  | (31,130)                  |

#### 20 Analysis of cash and cash equivalents

|                                 | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|---------------------------------|---------------------------|---------------------------|
|                                 | £                         | £                         |
| Cash in hand and at bank        | 1,036,444                 | 1,308,219                 |
| Total cash and cash equivalents | 1,036,444                 | 1,308,219                 |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 21 Member liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

#### 22 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Hounslow Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

#### Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

#### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 22 Pension and similar obligations (continued)

The employer's pension costs paid to TPS in the period amounted to £406,531 (2024: £283,177).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

#### Local government pension schemes

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £260,000 (2024 - £260,000), of which employer's contributions totalled £203,000 (2024 - £203,000) and employees' contributions totalled £57,000 (2024 - £57,000). The agreed contribution rates for future years are 22.1 per cent for employers and 2.7 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

#### Principal actuarial assumptions

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | %                         | %                         |
| Rate of increase in salaries                       | 3.60                      | 3.80                      |
| Rate of increase for pensions in payment/inflation | 2.60                      | 2.80                      |
| Discount rate for scheme liabilities               | 6.10                      | 5.10                      |
| RPI increases                                      | <u>3.00</u>               | <u>3.10</u>               |

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

|                              | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|------------------------------|---------------------------|---------------------------|
| <b>Retiring today</b>        |                           |                           |
| Males retiring today         | 21.00                     | 20.70                     |
| Females retiring today       | 23.70                     | 23.30                     |
| <b>Retiring in 20 years</b>  |                           |                           |
| Males retiring in 20 years   | 22.70                     | 22.00                     |
| Females retiring in 20 years | <u>25.50</u>              | <u>24.70</u>              |

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 22 Pension and similar obligations (continued)

##### Sensitivity analysis

|  | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|--|---------------------------|---------------------------|
|  | <b>£</b>                  | <b>£</b>                  |
| Discount rate +0.1%                              | 100                       | 152                       |
| Discount rate -0.1%                              | 108                       | 163                       |
| Mortality assumption – 1 year increase           | 108                       | 164                       |
| Mortality assumption – 1 year decrease           | 100                       | 152                       |
| Long term salary increase +0.1%                  | 104                       | 158                       |
| Long term salary increase -0.1%                  | 104                       | 158                       |
| Pension increases and deferred revaluation +0.1% | 108                       | 164                       |
| Pension increases and deferred revaluation -0.1% | <u>100</u>                | <u>152</u>                |

The academy trust's share of the assets in the scheme were:

|                              | <b>31 August<br/>2025</b> | <b>31 August<br/>2024</b> |
|------------------------------|---------------------------|---------------------------|
|                              | <b>£000</b>               | <b>£000</b>               |
| Equities                     | 2,240                     | 1,962                     |
| Gilts/Fixed income           | 855                       | 863                       |
| Property                     | 127                       | 117                       |
| Cash and other liquid assets | 88                        | 105                       |
| Infrastructure               | <u>65</u>                 | <u>59</u>                 |
| Total market value of assets | <u>3,375</u>              | <u>3,106</u>              |

The actual return on scheme assets was £218,000 (2024 - £333,000).

The present value of scheme liabilities (Funded) as at 31 August 2025 is £2,514,000 (2024 - £3,097,000)

The Surplus / (Deficit) in the scheme as at 31 August 2025 is £861,000 (2024 - (£9,000)). The surplus is not recognised as a defined benefit plan asset as it is not currently expected to recover any amounts through reduced contributions or by plan refunds.

The provision for future pension obligations carried forward is £nil.

## Westbrook Primary School

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 22 Pension and similar obligations (continued)

##### Amounts recognised in the statement of financial activities

|                                     | <b>31 August<br/>2024/25<br/>£000</b> | <b>31 August<br/>2023/24<br/>£000</b> |
|-------------------------------------|---------------------------------------|---------------------------------------|
| Current service cost                | 158                                   | 150                                   |
| Interest income                     | (160)                                 | (140)                                 |
| Interest cost                       | 154                                   | 143                                   |
| Admin expenses                      | 3                                     | 3                                     |
|                                     | <u>155</u>                            | <u>156</u>                            |
| Total amount recognized in the SOFA | <u>155</u>                            | <u>156</u>                            |

##### Changes in the present value of defined benefit obligations were as follows:

|                        | <b>31 August<br/>2024/25<br/>£000</b> | <b>31 August<br/>2023/24<br/>£000</b> |
|------------------------|---------------------------------------|---------------------------------------|
| At start of period     | 3,097                                 | 2,670                                 |
| Current service cost   | 158                                   | 150                                   |
| Interest cost          | 154                                   | 143                                   |
| Employee contributions | 57                                    | 57                                    |
| Actuarial (gain)/loss  | (746)                                 | 90                                    |
| Benefits paid          | (206)                                 | (13)                                  |
|                        | <u>2,514</u>                          | <u>3,097</u>                          |
| At 31 August           | <u>2,514</u>                          | <u>3,097</u>                          |

##### Changes in the fair value of academy's share of scheme assets:

|                        | <b>31 August<br/>2024/25<br/>£000</b> | <b>31 August<br/>2023/24<br/>£000</b> |
|------------------------|---------------------------------------|---------------------------------------|
| At start of period     | 3,106                                 | 2,529                                 |
| Interest income        | 215                                   | 330                                   |
| Employer contributions | 203                                   | 203                                   |
| Employee contributions | 57                                    | 57                                    |
| Benefits paid          | (206)                                 | (13)                                  |
|                        | <u>3,375</u>                          | <u>3,106</u>                          |
| At 31 August           | <u>3,375</u>                          | <u>3,106</u>                          |

The estimated value of employer contributions for the year ended 31 August 2025 is £203,000.

#### 23 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

There were no related party transactions in the year, other than certain trustees' remuneration and expenses already disclosed in note 10.